AIR INDIA ASSETS HOLDING LIMITED

GLOBAL INVITATION FOR EXPRESSION OF INTEREST FOR PROPOSED STRATEGIC SALE AND TRANSFER OF MANAGEMENT CONTROL OF AIR INDIA AIR TRANSPORT SERVICES LIMITED BY AIR INDIA ASSETS HOLDING LIMITED

This is with reference to the Preliminary Information Memorandum issued by Air India Assets Holding Limited ("AIAHL") on 12th February 2019, for inviting Expression of Interest for the proposed strategic sale of Air India Air Transport Services Limited ("AIATSL"), followed by Corrigendum, Second Corrigendum, Third Corrigendum, Fourth Corrigendum, Fifth Corrigendum, Sixth Corrigendum, Seventh Corrigendum, Eight Corrigendum, Ninth Corrigendum, Tenth Corrigendum and Eleventh Corrigendum issued on 5th March 2019, 26th March 2019, 24th April 2019, 25th May 2019, 25th June 2019, 25th July 2019, 26th August 2019, 24th September 2019, 25th October 2019, 28th November 2019, and 27th December 2019 respectively.

It is hereby informed that the cited process for the proposed strategic sale of AIATSL stands cancelled, and AIAHL will reinitiate the process for the proposed strategic sale of AIATSL, in due course.